

## General Conditions of Empanelment

National Bank for Agriculture & Rural Development (NABARD), Risk Management Department, Head Office, Mumbai intends to prepare a panel of reputed service providers having specialization in the verticals and activities mentioned in **Enclosure (A)** for undertaking various risk management assignments of NABARD.

1. The empanelment will remain in force for **two years** i.e. 2023-24 to 2025-26, subject to annual review every year. NABARD reserves the right to extend the empanelment by another 02 years after the 1<sup>st</sup> annual review based on performance of the agency and as per NABARD's discretion. If the services provided by the service provider are found to be unsatisfactory or at any time it is found that the information provided for empanelment or for any quotation is false, NABARD reserves the right to remove such / service provider from the empanelled list.

### 2. Eligibility criteria

- a. **Turnover & profit:** The service provider should have a minimum average annual turnover ₹ 100 Cr with a minimum average net profit of ₹ 10 Cr in the last 03 FYs, while being in profit in the last 03 FYs. **Exception:** This clause **shall not apply** to top notch professional educational / research bodies established by the GoI in relevant fields.
- b. **Experience:** The service provider should have at least 05 years' experience of working on risk management in Indian geography in the chosen verticals and activities indicated in Enclosure B. In the last 05 FYs, the applicant must have successfully completed assignments similar to the one/s chosen from Enclosure A in India, at least 02 of which should have been done with any Autonomous body/ Bank/ financial Institution / NBFC (where the activity is common) or any other reputed institution with a minimum balance sheet size of ₹ 10,000 cr.
- c. **Personnel:** The service provider must have on its roll adequate number of qualified and experienced manpower and requisite infrastructure set up in Mumbai. The service provider may also need to place a specific number of consultants with RMD, Mumbai for some / full duration of the project on a case-to-case basis. At the time of applying, profile of the core team identified for activities and vertical being applied for may also be given.
- d. **Expected qualifications of the personnel of the service provider shall be as under:-**
  - i. L3: Essential: Qualified member or certificate holder of PRMIA / IRM / GARP/ CFA (US) / CA OR qualified member of IAI (Institute of Actuaries of India) / PhD in relevant subjects. Desirable: CS, MBA (Finance), experience of handling BASEL III implementation in atleast 01 Commercial Bank.  
Experience: Minimum 10 years industry experience in banking / insurance in Indian geography.
  - ii. L2: Essential: Should have completed IRM / FRR / FRM. Desirable: M.Stat / M.Sc (Statistics) or equivalent from top institutes / CA / CS / Risk based certification

- courses from IIBF or similar institutes / MBA (Finance). Experience: Minimum 05 years industry experience in banking / insurance in Indian geography.
- iii. L1: Essential: M.Stat / M.Sc (Statistics) / M.Com or equivalent from reputed top institutes / IIBF certification holder on risk management. Experience: 02 to 05 years industry experience in banking / insurance in Indian geography.
- **Adequacy of resources:** Besides personnel, the applicant must have infrastructure, technical know-how, equipment, necessary licenses and other resources to complete the awarded work well in time and as per the specifications given by the Bank. If required for the task at hand, the applicant should be able to provide multiple levels of validation / testing viz through a Maker Checker model.
3. **Location:** The delivery of services shall be at NABARD HO Mumbai. Hence the service provider should preferably be located at Mumbai or be in a position to be on location as per requirement.
4. **Disqualifications:** The service should not be blacklisted by any of its clients. Further, it should not have been penalised for an amount exceeding ₹ 1 lakh in the last 03 years by any regulator. Neither the applicant (along with its sister concerns and subsidiaries) nor any of its Directors have been convicted or are undergoing any criminal case involving financial or non-financial mismanagement / irregularity. Signed undertaking / declaration towards these pointers should be provided at the time of application.
5. **Supporting documents:** The service provider may submit performance certificates from persons/ entities/ institutions for whom they have worked for in the past.
6. **Conflict of interest:** The vendor shall ensure that neither they nor any of their staff or Directors are in a position where there may be occasion /s of conflict between the monetary or non-monetary interests of NABARD. The decision of NABARD in this case shall be final.
7. **Caveats**
- The Bank reserves the right to inspect the facilities of the service provider to verify the genuineness and to ensure conformity with the details given in the bid.
  - The Bank reserves the right to reject any or all the applications without assigning any reason whatsoever thereof and will not entertain any correspondence.
  - Disputes or differences whatsoever arising out of or relating to the construction, meaning, scope, operation or effect of the agreement or the validity or the breach thereof shall be resolved amicably between the Bank's representative and the / service provider's representative. In case of failure to resolve the disputes and differences amicably within 30 days of the receipt of notice by the other party, then the same shall be settled by arbitration in accordance with the Arbitration and Conciliation Act, 1996 and the award made in pursuance thereof shall be final, conclusive and binding on the parties. The venue of the arbitration shall be at Mumbai.

## **8. How to apply**

Service Providers desirous of being empanelled in the Bank's approved list and those who are fulfilling the eligibility criteria as mentioned above may apply on or before the due date. The applicant (s) will be responsible to ensure that the application reaches the Bank on or before the due date and in time. Applications received after due date and time and which are incomplete in any respect, are liable to be rejected without any notice.

Application form can be downloaded from the website <https://www.nabard.org> or <https://eprocure.gov.in>. The application duly filled in shall be submitted in a sealed envelope super-subscribed as "Empanelment of Consulting Firms / service providers for ... (Vertical and activity to be indicated)" on the cover and addressed to Chief General Manager, NABARD, Head Office, RMD, Third Floor, C Wing, Plot No.C-24, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400051 on or before 7 October 2022 , 3:00 PM.

**The service providers who are already empanelled by the Bank and whose empanelment is up to 30 June 2023 are also required to apply afresh if they want to continue on the panel**

All payments will be made by the Bank by adopting electronic clearing system and electronic fund transfer. For this purpose, please furnish the information in **Enclosure (D)**.

## **9. Other Conditions:**

Intending applicants are required to furnish details about their Organisation, technical experience, competence and evidence of their financial standing as per **Enclosure (B)** in order to be considered for empanelment.

While deciding upon the selection of service providers, emphasis will be given on the ability and the competence to do good quality work in accordance with the specifications and within the time schedule.

Information furnished in the proforma will be kept confidential.

The entire application form and each part of the proforma shall be signed by a person on behalf of the Organisation, who is duly authorized to do so.

If the space in the proforma is insufficient for furnishing full details, such information may be supplemented on a separate sheet of paper duly signed stating therein the proforma's part number and serial number of item. **Satisfactory completion certificates for works done for different organisations should preferably be furnished along with the application.**

Clarification, if any, may be obtained from Assistant General Manager/ Manager/ Asst. Manager, NABARD, Head Office, RMD, Mumbai, Phone Nos.022-26539437, 02226539147 on any working day **between 10.00 AM and 05.00 PM.**

**Enclosures :**

**Enclosure (A) – Vertical wise list of items along with description Enclosure (B) - Basic Information (General & Financial details) Enclosure (C) - Covering letter to be submitted on applicant's letter-head Enclosure (D) - Details of Bank account of the applicant Enclosure (A)**

**Activity wise list for Risk Management Activities  
planned as part of Empanelment Exercise**

<b>Risk Activity</b>	<b>Risk Categorisation</b>	<b>Description</b>
Credit Risk Rating Models	Credit Risk	Model development & fine tuning, Model Testing, Model Validation (including adequacy of current industry parameters) for Obligor and Facility / Exposure rating (for Refinance and Direct Finance models), ratings for collateral quality and factoring of risk in pricing. Category of clients may include Banks (Scheduled and Non-scheduled), Financial Institutions, State Governments, State Government Agencies, NBFCs, NBFC-mFIs, RRBs, Cooperative institutions viz. StCB, DCCB, SCARDB, Federations, Food parks, Cold Storages, other infrastructure entities / projects.
Investment Rating Models	Credit Risk/Market Risk	Model Review, Model validation for Instrument Rating Models for market instruments like NCD, CP, Mutual Funds. The models should have components for default (Credit Risk) and Pricing Yields (Market Risk) analysis.